FISCAL NOTE

SB 2561 - HB 2635

March 24, 2006

SUMMARY OF BILL: Merges the Home Improvement Commission with the State Board for Licensing Contractors. Overall board membership will be reduced from fourteen to eleven members.

ESTIMATED FISCAL IMPACT:

Decrease State Expenditures - \$6,200

Other Fiscal Impact – The current Home Improvement Commission deficit of \$687,400 will be offset by the current surplus of the State Board for Licensing Contractors (\$4,380,000).

Assumptions:

- A decrease in state expenditures as a result of fewer board members receiving travel and per diem for attending meetings.
- The current deficit of the Home Improvement Commission (\$687,400) will no longer exist as a result of the merger since this deficit will be offset by the current surplus of the State Board for Licensing Contractors (\$4,380,000).

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director